ED–2132

B. A. (Part I) EXAMINATION, 2021
(Vocational Course)

Paper First

INSURANCE PRINCIPLE AND PRACTICE

Time : Three Hours

Maximum Marks : 50

Note: Attempt all the five questions. One question from each Unit is compulsory. All questions carry equal marks.

1. Define Insurance. Explain its characteristics.

(Or)

Describe the advantages derived from Life Insurance.
2. Explain the doctrine of Insurance.

अथवा

(Or)

“Utmost good faith in the main element of insurance contract.” Discuss.

3. Discuss the elements of premium determination in Life Insurance.

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(Or)

Distinguish between Life Insurance and Annuities.

4. Describe the main types of Insurance Policies. What Points should consider when choosing a Life Insurance Policy.
Whole Life Insurance is Insurance against dying too soon while endowment Insurance is Insurance against living too long. Explain.

Discuss the qualities of a successful Insurance Agent.

Describe the procedure of recruitment of an Insurance Agent.