Attempt all the five questions. One question from each Unit is compulsory. All questions carry equal marks.

Unit–1

1. Define National Income. Explain its different concepts.

Unit–2

2. Explain National Income Accounting and Social Accounting.

OR
Critically examine Samuelson trade cycle theory.

Unit–3

3. Explain opportunity cost theory and Heckshcher Ohlin Theory.

OR

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B.A. (Part-II)
EXAMINATION, 2021
ECONOMICS
Paper First
(Macro Economics)

Time : Three hours   
Maximum Marks : 75

Note—Solve all questions. One question from each Unit is compulsory. All questions carry equal marks.

Unit–1

1. Define National Income. Explain its different concepts.
Throw light on Foreign trade multiplier.

Unit–4

4. Describe investment multiplier and its effectiveness.

अथवा

OR

Explain factors of determinants of the consumption function.

Unit–5

5. Throw light on balance of payment in India.

अथवा

OR

Critically evaluation of world bank functions.