What factors are mainly considered for assessing the risk in respect of the life proposed for insurance?
What is a mortality table? State the method of its construction.

2. Discuss the elements of premium computation in life insurance.

“Loading is actually a problem in cost accounting rather than actuarial science.” Explain this statement.

What are natural and level premium plans? Explain fully.

State the various kinds of endowment policies and explain the features of each.
4. Give meaning of surrender value of insurance policy. What is automatic surrender?

अथवा

(Or)

What is automatic surrender?

Explain retrospective and prospective methods of valuation. What are the bases of valuation?

5. Explain export credit and Guarantee Corporation Act, 1976.

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(Or)

Discuss the provisions of the Indian Insurance Act, 1938 in relation to the investment of assets pertaining to general insurance business.